

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE
JUSTICE J. DIETRICH

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MONDAY, THE 28TH DAY
OF SEPTEMBER, 2026

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF THE
CANNABIST COMPANY HOLDINGS INC., THE CANNABIST COMPANY HOLDINGS
(CANADA) INC., COLUMBIA CARE DELAWARE LLC, COLUMBIA CARE LLC AND GREEN
LEAF MEDICAL OF OHIO III, LLC

(Applicants)

ORDER

(Stay Extension, Amendment to the *ARIO*, Postponement of Annual General Meeting
and Approval of Monitor's Reports and Fees)

THIS MOTION made by The Cannabist Company Holdings Inc. (the "**Parent Company**"), The Cannabist Company Holdings Canada Inc., Columbia Care Delaware LLC, Columbia Care LLC and Green Leaf Medical of Ohio III, LLC (collectively, the "**Applicants**") pursuant to the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36 (the "**CCAA**") for an order (a) extending the Stay Period; (b) amending paragraph 13(b) of the Amended and Restated Initial Order dated April 2, 2026 (the "**ARIO**") to increase the asset disposal thresholds contained therein; (c) postponing the annual general meeting of shareholders of the Parent Company until after the conclusion of the CCAA Proceedings; (d) approving certain of the Reports of FTI Consulting Canada Inc., in its capacity as court-appointed monitor of the Applicants (in such capacity, the "**Monitor**") and the activities of the Monitor referred to therein; and (e) approving the fees and disbursements of the Monitor, as described in the Affidavit of Jodi Porepa sworn August 13, 2026 (the "**Porepa Affidavit**") and the fees and disbursements of the Monitor's counsel, Torys LLP, as described in the Affidavit of Charles Kanani sworn August 13, 2026 (the "**Kanani Affidavit**", and together with the Porepa Affidavit, the "**Fee Affidavits**"), was heard this day by judicial videoconference via zoom.

ON READING the Applicants' Notice of Motion dated September 21, 2026, the affidavit of Curt Kroll, sworn September 21, 2026, (the "**Fifth Kroll Affidavit**"), and the exhibits thereto, the Fourth Report of the Monitor dated June 16, 2026 (the "**Fourth Report**"), the Fifth Report of the Monitor dated August 13, 2026 (the "**Fifth Report**"), the Sixth Report of the Monitor dated September 22, 2026, and the appendices attached thereto (the "**Sixth Report**"), the Fee Affidavits, and the exhibits thereto, and on hearing the submissions of counsel to the Applicants, counsel to the Monitor, counsel to the Supporting Noteholders, and such other parties as listed on the counsel slip, with no one else appearing although duly served as appears from the affidavit of service of Brittney Ketwaroo sworn September 21, 2026.

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record of the Applicants is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

DEFINED TERMS

2. **THIS COURT ORDERS** that capitalized terms used within this Order and not expressly defined herein shall have the meanings set forth in the Fifth Kroll Affidavit or the Amended and Restated Initial Order dated April 2, 2026 (the "**ARIO**").

EXTENSION OF THE STAY PERIOD

3. **THIS COURT ORDERS** that the Stay Period is hereby extended until March 31, 2027, or such later date as this Court may order.

AMENDMENT TO THE ARIO

4. **THIS COURT ORDERS** that paragraph 13 of the ARIO is terminated and shall have no further force or effect. Paragraph 13 of the ARIO shall be, and is hereby, amended and replaced in its entirety as follows:

13. **THIS COURT ORDERS** that both of the Applicants and the Subsidiaries shall, subject to such requirements as are imposed by the CCAA and subject to the terms of the Support Agreement, have the right to:

- (a) continue to pursue all negotiations and discussions regarding the sale of the Property and Business, subject to prior approval of this Court being obtained before closing any such sale;
- (b) permanently or temporarily cease, downsize or shut down any of their business or operations, dispose of redundant or non-material assets not exceeding \$4,000,000 in any one transaction or \$8,000,000 in the aggregate, and continue to sell its Verano stock;
- (c) dissolve and/or merge any inactive Subsidiaries;
- (d) terminate the employment of such of their employees or temporarily lay off such of their employees as it deems appropriate; and
- (e) pursue all avenues of refinancing of their Business or Property, in whole or in part, subject to prior approval of this Court being obtained before any material refinancing.

All of the foregoing is to permit the Applicants to proceed with an orderly restructuring of the Business.

SHAREHOLDERS' MEETING

5. **THIS COURT ORDERS** that the annual general meeting of shareholders of the Parent Company be postponed, and the time limit to call and hold such annual general meeting of shareholders is extended until after the conclusion of the CCAA Proceedings, subject to further Order of this Court.

APPROVAL OF THE MONITOR'S REPORTS, ACTIVITIES AND FEES

6. **THIS COURT ORDERS** that the Fourth Report, the Fifth Report and the Sixth Report, and the activities of the Monitor referred to and described therein are hereby ratified and approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own liability, shall be entitled to rely upon or utilize in any way such approval.

7. **THIS COURT ORDERS** that the fees and disbursements of the Monitor for the period from May 11, 2026, to July 26, 2026, as set out in the Porepa Affidavit, in the total amount of C\$659,473.10 (inclusive of disbursements and HST), are hereby approved.

8. **THIS COURT ORDERS** that the fees and disbursements of Torys LLP, as legal counsel to the Monitor, for the period from May 1, 2026, to July 31, 2026, as set out in the Kanani Affidavit, in the total amount of C\$323,456.29 (inclusive of HST), are hereby approved.

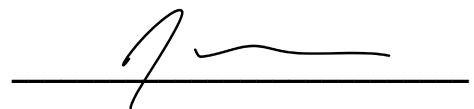
GENERAL

9. **THIS COURT ORDERS** that the Applicants or the Monitor may from time to time apply to this Court to amend, vary or supplement this Order or for advice and directions in the discharge of their powers and duties hereunder.

10. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, including the U.S. Bankruptcy Court, to give effect to this Order and to assist the Applicants, the Foreign Representative, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Foreign Representative, the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Foreign Representative, the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.

11. **THIS COURT ORDERS** that each of the Applicants and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory, or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Monitor is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside of Canada.

12. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED

Court File No. CL-26-00000122-0000

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF THE
CANNABIST COMPANY HOLDINGS INC. ET AL.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER

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